



**SPARRING
CAPITAL**
Foundation

ANNUAL REPORT 2022

EDITORIAL

One step further in our responsible investor approach

Launched in July 2020, the Sparring Capital Foundation (SCF) has set itself the goal of contributing to the fight against situations of exclusion by relying on projects with an environmental dimension.

The creation of the SCF was, in fact, based on the conviction that the environmental and social challenges, which our world faces every day in a more and more glaring way, are intimately linked. Therefore, changes in our lifestyles, production and consumption, that necessarily involve a wiser use of our planet's resources, present a unique opportunity to prevent and correct certain inequalities of treatment, which exist in so many forms.

This is what the men and women who lead the projects supported by the SCF understood ahead of time. They work every day, in various fields and for diverse audiences, with the same objective of building a fairer world that respects the environment.

The SCF's activity report for the year 2022 is an opportunity to present to you these various initiatives.

Thanks to the support of our donors, and with the assistance of the Fondation Agir Contre l'Exclusion (FACE), which shelters the SCF, in 2023, we will continue to engage with projects that have already been supported, as well as new associations which, through their approaches and daily actions, act in innovative ways for social inclusion and environmental protection.

We will also be committed to developing the SCF ecosystem by involving donors and company management teams in order to extend, in another area, the responsible approach in which we are firmly committed as a professional shareholder.

We warmly thank all supporters of the SCF for their donations and commitment.





The Foundation

ANNUAL REPORT 2022

SPARRING CAPITAL FOUNDATION

Creation & manifesto

HOW THE FOUNDATION OPERATES

CREATION AND MANIFESTO

Founded by Sparring Capital in 2020 and sheltered by the Fondation Agir Contre l'Exclusion (FACE), the Sparring Capital Foundation (SCF) aims to support initiatives at the intersection of environmental preservation and social inclusion.

The SCF's purpose is to extend our responsible investment approach and to bring together the leaders we support around a common philanthropic project.

SELECTION PROCESS

The SCF provides financial support to associations that stand out for the originality of their approach to fight against situations of exclusion through projects with a strong environmental dimension.

The project selection is carried out by the management teams of the investment firms. The projects are then submitted to the Executive Committee for approval, which includes FACE.

FINANCING

The foundation is funded by Sparring Capital and Pechel, the companies in their portfolios (11 companies have donated since its inception) and the members of the investment teams.

The participation of the companies we support is agreed at the time of our entry into the capital and takes the form of an annual commitment.

The foundation's budget is of c.100k€ and is intended to increase as the size of assets under management grows.



OUR DONATING PORTFOLIO COMPANIES

 **novakamp**




INFRANEO

GENIE FLEXION
SOLUTIONS - RACCORDS & FLEXIBLES

PURE TRADE
worldwide


Ulysse
La liberté de se déplacer


PRATICIMA
healthcare solutions


LOUIS TELLIER

afitexinov
GEOSYNTHETICS

KIT
UTILITAIRE

MYKITVAN
Aménagement - Vente de Van Neuf & Occasion



SPARRING CAPITAL FOUNDATION

History



IDENTIFYING ASSOCIATIONS AND FOLLOW-UP

IDENTIFYING PROJECTS

The foundation works with an external service provider to identify the associations that meet selection criteria, and to develop our relations with the associations we support.

During the selection process, we ensure that the projects we support have social and environmental commitments at the heart of their action, with an innovative approach.

We also ensure we support "human-scale" associations so that the foundation's support remains impactful.

MONITORING PROJECTS OVER TIME

Our monitoring takes the form of semi-annual exchanges to follow the development of each association and the use of the funds made available by the foundation.

Our aim is to support selected initiatives over the long term. We are therefore naturally attentive to their needs, depending on events encountered by each association. This objective is also reflected in the multi-year commitments we make to associations.

DEVELOPING THE NETWORK

As part of the foundation's action, we would like to organize an event in 2023 to bring together managers of our portfolio companies and representatives of the associations we support.

We have also set up a LinkedIn page, which we invite you to follow, to keep up to date with the latest news from the foundation.

[Link](#)

HISTORY OF SUPPORTED PROJECTS

PROJECT	ACTIVITY	DATE	SUPPORT PERIOD
RÉSEAU ECO HABITAT	Fights against energy insecurity and reduces energy consumption with the renovation of homes.	jan-21	3 years
L'ÉCOLE DES SEMEURS	Teaches school dropouts to the profession of greengrocer specialized in the sale of organic fruit and vegetables.	jan-21	1 year
API'UP	Manufactures furniture using recycled waste with people in the process of reintegrating the employment market.	may-21	3 years
ANDES	Reduces food waste while improving access to food for individuals and families in poverty.	jul-21	1 year
FERMES D'AVENIR	Supports the establishment of agroecological farms and facilitates the professional integration of refugees.	sep-21	1 year
FERME DE MOYEMBRIE	Helps prisoners at the end of their sentence in their reintegration by allowing them to work at the farm.	jul-22	2 years



Supported projects

ANNUAL REPORT 2022

Presentation

After 15 years with Secours Catholique and with a passion for eco-materials, Franck Billeau created Réseau Eco Habitat to combat energy exclusion.

Réseau Eco Habitat was created in response to the fact that the majority of subsidies for renovating homes of households in fuel poverty were not being used. Based in Compiègne, the association works with social partners (mainly Secours Catholique) to identify households and then support them in their home improvement project. Armed with precise knowledge of the public and private assistance available for home improvement, the association organizes financing to minimize the remaining expense. The association has access to a network of local, qualified construction companies. The construction work must achieve an energy performance improvement of at least 40%, coupled with the use of bio-based materials.

Thanks to Réseau Eco Habitat, around 25 households a year have access to decent housing, which is the first step in their social reintegration: in fact, 70% of these households have found a job after the rehabilitation of their home.

Funding

The association's need was to build a digital tool to structure the support process and the handling of applications. This tool was fundamental for the association, as it was designed to optimize the collection of information and the follow-up of grant applications, and thus reduce project management time. The foundation is supporting Réseau Eco Habitat over a 3-year period (2021, 2022 and 2023).

Realization

Firstly, Réseau Eco Habitat was assisted by an external service provider to identify and define its needs. The tool was then developed and tested. The association then enhanced the tool with additional modules to enable it to be deployed on a wider scale. Réseau Eco Habitat's ambition is to extend its action across the country with new branches.

" Thanks to the Sparring Foundation, we have been able to deploy a digital tool that enables our team to support families more effectively. In the Pas de Calais region, following the creation of a Réseau Eco Habitat branch, we have noticed that the tool we have called "Accèl'air" has enabled us to cut in half management time."

Franck Billeau, founder and director



From school drop out to organic market gardener



Presentation

Founded by Marie-Cécile Pennequin, Ecole des Semeurs is a production school (private non-profit institutions, recognized by the State) whose aim is to train young people with difficulties in the traditional school system in organic market gardening.

In 2020, Ecole des Semeurs was given the opportunity to set up in the grounds of the Château de Beaumesnil (Normandy) and opened its doors with a first class of eight students (potential of 12 students per class), in a region marked by a dropout rate well above the national average.

The school awards students with a CAP diploma, after a 2-year training including general and specific courses. General courses include history, geography, French, English and mathematics. Specific courses focus on agriculture, fruit and vegetable processing and sales in various locations (store, market). This diploma can lead to a wide range of

careers: fruit and vegetable merchant, market gardener, cook, landscaper, florist, beekeeper, etc.

At the end of their course, 100% of students find a way to reintegrate into society (10% create their own business, 40% continue their studies, 50% find a job).

Funding

The association's needs concerned investments in professional equipment and financial support for students (work clothes, transport, lunch, etc.).



The support of the Sparring Foundation was essential in equipping our first 16 students and acquiring professional equipment when the school was set up. With the help of the Sparring Foundation, we have also been able to help students with lunch and travel expenses.

Marie-Cécile Pennequin, founder and director of l'Ecole des Semeurs

Presentation

Founded in 2012 by Valérie Fernani, Api'Up has a social reintegration activity based on the recycling of waste from companies and local authorities. Thanks to an innovative production method ("upcycling"), Api'Up produces designer objects and office furniture sold through conventional or solidarity-based distribution channels.

This industrial recycling process consists of several stages, applying to wood, textiles, leathers or plastics, integrating sustainable design and circular economy approaches. Api'Up's strategy is to control the entire value chain, from sourcing to production. In addition, innovation is at the heart of Api'Up's policy, with a continued emphasis on strengthening R&D. With its innovative DNA, Api'Up has become a benchmark in upcycling applied to furniture.

The reintegration takes the form of a two-year program during which 20 people work on the production line. A supervisor helps employees to improve their overall situation (housing, health, family, etc.) and supports them in their professional project. Since 2016, 80% of the people supported have found a job at the end of the reintegration program.

Funding

Api'Up's needs was to finance its research and development activity, at the heart of its manufacturing process. More specifically, Api'Up is continually seeking to integrate the use of new recycled materials into the upcycling process.

Realization

The association has developed Granispher, a new, entirely ecological material derived from the recycling of saddlery and leather goods. Designed with an ecological binder, Granispher recaptures all the noble qualities of leather. Its acoustic protection capabilities make it an excellent material for visual and acoustic protection.



Innovation is essential to improve the rate of recovered materials and develop the circular economy. This is one of Api'Up's distinctive features, and one that is rarely seen in the world of social integration. Nevertheless, its financing is becoming increasingly difficult. Sparring Foundation's financial support is therefore vital to the association's development.

VALÉRIE FERNANI, FOUNDER

**Slow coffee shop
Hossegor**



Solidarity grocery stores and fight against waste

Presentation

Andes was founded in 2000, with the aim of reducing food waste while improving access to food for individuals and families living in poverty.

Today, Andes is France's leading network of solidarity grocery stores, giving over 200,000 people living in poverty access to quality food every year. Thanks to a network of over 420 solidarity grocery stores, Andes enables people on low incomes to buy products at 10-30% of the market price. The association also supplies fresh fruit and vegetables to numerous food aid organizations (Croix-Rouge, Les Restos du Cœur, etc.).

Andes has four supply centers located in the main national food markets (Rungis, Lille, Marseille, Perpignan). These sites collect unsold fruit and vegetables donated by wholesalers (1,300 tonnes of which 780 tonnes are recycled per year), as well as hygiene and basic products from various companies.

The association generates a double social impact, since its supply centers host integration projects. Employees are trained in the collection, sorting, packaging and distribution of products to community grocery stores. Andes employs around 150 people a year, 70% of whom find a job or a training at the end of their course.

Funding

The FSC financed the purchase of a cold room which the association needed to develop a new process for recovering frozen fish from the Perpignan market.



**FRESH PRODUCTS AND
SOCIAL BONDING**



**FOR RESIDENTS OF
PRIORITY NEIGHBOURHOODS**



Combining sustainable agriculture and social integration



Presentation

Fermes d'Avenir was founded in 2013, to support the establishment of agroecological farms, train the next generation of farmers and facilitate the professional integration of refugees.

Organic farming means growing fruit and vegetables without the use of petrochemical pesticides. Yet there are many organic farmers who work in much the same way as conventional farmers: open fields, very little biodiversity, lots of mechanization. Agroecology integrates into its practices all the parameters of ecological management of cultivated land, such as saving and making the best use of water, combating erosion, and supporting reforestation.

Fermes d'Avenir's action is organized around three main axes:

- **Production** : Fermes d'Avenir offers various programs to advise farms and support them in their transition to an agro-ecological model.
- **Training** : The association offers various training programs, including the Companionship. This training lasts 8 months and around 30 refugees are trained each year. The association relies on a network of 19 farms where refugees learn to become agro-ecological farmers. Pairs are created between a farmer and a refugee, and social support is provided by a social worker.
- **Funding** : To support agro-ecological farm projects, Fermes d'Avenir has set up a crowd-funding platform.

Funding

The Sparring Capital Foundation financed the organization of a 4-day meeting between all Fermes d'Avenir members (farmers, refugees, agricultural engineers, social workers, etc.). This meeting is crucial for Fermes d'Avenir and more particularly for the Companionship program, as it enables members to meet, share experiences and develop common goals.



The support of the Sparring Foundation has been essential for the companionship project: a training course in agro-ecological market gardening for refugees.

FRANÇOIS PARSY, PROJECT MANAGER
COMPANIONSHIP PROGRAM

FERME DE MOYEMBRIE

Organic farming for reentry
of prisoners in the community





Presentation

Created in the 1990s and located in the Aisne department, La Ferme de Moyembrie is a reentry center for prisoners at the end of their sentences.

The farm, which grows organic fruit and vegetables, welcomes around 50 prisoners a year, 9 months before their release. Prisoners are welcomed regardless of the length of their incarceration or the reason for it.

They work around the farm, helping with gardening, cheese and yoghurt making, building maintenance and cooking, all of which promotes conviviality and collective organization, and aims to make everyone more aware of their responsibilities towards each other and the outside world.

Prisoners can also welcome their loved ones and renew vital ties.

The farm works with neighboring penitentiaries: the Laon penitentiary (Aisne) and the Liancourt penitentiary (Oise). 3 months after their release, 60% of the farm's former residents have found a job, are in training or have retired, and 100% leave with a housing or accommodation solution. The farm, which is certified organic, produces 140 baskets of vegetables a week throughout the year.

Funding

The association's need was for a position to manage relations with penitentiary centers (developing the number of partnerships and managing the subsidy). The farm receives a subsidy from the prison administration that is lower than the cost of a prisoner. The association's financial challenge is to renegotiate this subsidy upwards.

Realization

La Ferme de Moyembrie was able to create this new position in 2022, and negotiations with the prison administration are ongoing.

